



VBT Holdings, Ltd

## Share Repurchase Program

Transactions reported for the month of:

**Sept-16**

Trade date	Settlement Date	Ticket Nr	Nr of shares	Price	Trade Value
16-09-2016	21-09-2016	863886	3	370	1.110,00
			<b>3</b>		

<b>Cumulative shares repurchased:</b>				5113
July 2012	345	Dic-14	104	
August 2012	136	Ene-15	10	
October 2012	10	Abr-15	108	
April 2013	26	May-15	72	
May-13	10	Jun-15	166	
Sept-13	75	Jul-15	108	
Oct-13	33	Ago-15	124	
Nov-13	1396	Sept-15	32	
Dic-13	192	Oct-15	124	
Ene-14	126	Nov-15	332	
Feb-14	61	Dic-15	12	
Mar-14	15	Feb-16	54	
Abr-14	51	Mar-16	32	
May-14	264	Abr-16	23	
Jul-14	130	Jul-16	864	
Ago-14	2	Ago-16	47	
Sept-14	3	Sept-16	3	
Oct-14	10			
Nov-14	13			



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## Share Repurchase Program

Transactions reported for the month of:

**Ago-16**

Trade date	Settlement Date	Ticket Nr	Nr of shares	Price	Trade Value
02-08-2016	05-08-2016	638294	28	363	10.164,00
22-08-2016	25-08-2016	654382	10	363	3.630,00
29-08-2016	01-09-2016	334246	3	363	1.089,00
30-08-2016	02-09-2016	506997	6	363	2.178,00
			<b>47</b>		

Cumulative shares repurchased:				5110
July 2012	345	Dic-14	104	
August 2012	136	Ene-15	10	
October 2012	10	Abr-15	108	
April 2013	26	May-15	72	
May-13	10	Jun-15	166	
Sept-13	75	Jul-15	108	
Oct-13	33	Ago-15	124	
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Jul-14	130	Jul-16	864	
Ago-14	2	Ago-16	47	
Sept-14	3			
Oct-14	10			
Nov-14	13			



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## Share Repurchase Program

Transactions reported for the month of:

**Jul-16**

Trade date	Settlement Date	Ticket Nr	Nr of shares	Price	Trade Value
11-07-2016	14-07-2016	674086	864	361	311.904,00
			<b>864</b>		

<b>Cumulative shares repurchased:</b>				5063
July 2012	345	Dic-14	104	
August 2012	136	Ene-15	10	
October 2012	10	Abr-15	108	
April 2013	26	May-15	72	
May-13	10	Jun-15	166	
Sept-13	75	Jul-15	108	
Oct-13	33	Ago-15	124	
Nov-13	1396	Sept-15	32	
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Ago-14	2			
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Oct-14	10			
Nov-14	13			